



# The Oregonian,

PORTLAND, MONDAY, APRIL 12, 1886.

THE UNION PACIFIC.

The connection of this road with the business of Oregon, and indeed of every large portion of the northwest, together with the probability that through extension of its lines of its own across Middle Oregon this connection will become more intimate and important still, renders the Union Pacific the business of the company, made of President Adams, a matter of interest to readers here.

The Union Pacific, with its routes and associates lines, forming altogether what is known as the "Union Pacific system," is included 451 miles of road, of the Union Pacific proper the mileage is 1,100 miles of auxiliary lines there are 297 miles. The main line earned during the year 1885 \$17,550,000; its expenses were \$9,050,000, leaving as net earnings a balance of \$8,440,000. The auxiliary lines, though longer in the aggregate, do not earn so much, the earned less than the cost, so the net earnings were \$7,400,000. The expenses of these lines were \$7,300,000, so the net balance was \$1,100,000. The total net income of all the lines for the year 1885, in rolling-machinery items, was \$11,750,000. Total charges upon this sum, including interest on all the line's taxes, discounts and losses on investments, together with payments to the United States under the Thurman law amounting to \$1,161,053) were \$8,810,517. The surplus then for the year was \$2,930,191. Not included in this statement is the money derived from the sale of rolling-machinery which covered 1,320,000 acres, about equally divided between the Union and Kansas divisions, the proceeds of which were \$4,040,388. These proceeds are applied largely to the purchase of bonds for cancellation or retirement, and for reduction of the floating debt. Actual reduction of the bonded and floating debts during the year was \$2,156,876.

During the year 1885 there was an increase in the local business of the roads amounting to \$2,22,458, as compared with 1884, an increase of 30% through bonded amounts of \$1,400,000.

The average passenger rate per mile in 1885 was 8.60c, in 1886 it was 8.70c while freight was reduced from 2.25c in 1884 to 1.75c in 1885.

The total debt per mile for the whole system is \$32,928. It was reduced nearly \$1000 per mile during the year 1885. The system is under close management throughout, meets all its obligations promptly, and is working steadily toward still better financial conditions. About \$10,000,000 belonging to the company are now locked up, partly in securities of the United States under the Thurman act, and partly in trust funds of the company, the amount of which the company gets only 2 new cent, per annum. This moves President Adams to say that "it may be fairly questioned whether any other corporation in the country occupies a position of equal hardship."

From the general statement it would appear that the company's position at the present time was comparatively easy. Had it always been favored with as good management as it possesses under the present administration, its affairs would be on a still better basis. Under President Adams the company has shown the able and conscientious management which it ought to have had years ago. Extensions to the Union Pacific system, including the road across Middle Oregon, may be expected soon. This statement of the company's affairs indicates an ability on its part to sustain and extend the system, as business may require.

## THE PHILOSOPHY OF INTEMPERANCE

Sent ten-cent for a copy of the twenty-page

newspaper.

**METTING NOTICE.**

PARISIANS.—First regular meeting Wednesday evening, April 12, at 8 P.M., at A. R. Hall and Taylor. Being an important meeting, attendance is desired of all members in the north-

west, as there is only at this time \$1000 to the credit of the state. It is proposed, therefore, to extend the state's ordinance account with \$1000, and to deposit the same with the secretary of the governor to the territory of Washington in lieu of lost ordinance and ordnance stores.

Mr. Hermann, director of the treasury, proposed by Mr. Hermann, directing the secretary of the treasury to audit and allow claims growing out of the war of 1855-56, which may be to aid and augment the supplies and services given to the rebels, and to furnish an opportunity for the same to be furnished by the secretary of war.

Mr. Hermann has also made a recommendation to the secretary of war to audit and augment the supplies and services given to the rebels, and to furnish an opportunity for the same to be furnished by the secretary of war.

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